



Parques Reunidos Servicios Centrales, S.A. (“**Parques Reunidos**” or the “**Company**”), pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

MATERIAL FACT

Today the Company has received a letter from Arle Capital Partners Limited informing on the distribution among its investors of the shares in Parques Reunidos which are indirectly held by Arle Capital Partners Limited.

As a result of this distribution, Arle Capital Partners Limited will cease to hold any direct or indirect share in Parques Reunidos. This distribution is expected to be effective in the second quarter of 2017.

A copy of the communication sent by Arle Capital Partners Limited is attached hereto for the appropriate purposes.

Madrid, on 10 March 2017

Parques Reunidos Servicios Centrales, S.A.

ARLE'S MANAGED SHARES IN PARQUES REUNIDOS

Arle currently manages funds and co-investments that own 21,610,175 shares in Parques Reunidos (PQR) representing 26.76% of its outstanding share capital.

Funds advised by Arle have played a central role in the development of PQR since 2007 and have funded its growth over the years. Today, Arle fully supports the strategy led by the CEO and the Chairman of Board of PQR which includes several well-articulated growth avenues targeting attractive ROIC. Arle believes that the strategic and financial impact of these initiatives in the next 2 or 3 years will be substantial.

After partial cash realizations of its PQR stake and following the solvent termination of its managed funds on 31 March 2017, Arle has decided to distribute the PQR shares in species in Q2 2017. This distribution, which is specifically contemplated in the legal documents of the funds, is driven by the positive views of Arle of the medium term perspectives of PQR and follows several weeks of analysis.

The distribution will add approximately 150 tier 1 financially sophisticated institutional investors to the list of PQR shareholders. Candover Investments Plc will receive the largest stake of PQR shares of c.2.5% with the rest spread amongst the wider group. Geographically, the new shareholders will come from the key financial hubs in EU, the USA and also Asia Pacific.

The preparation of the distribution is well advanced. More detailed information will be communicated closer to the event.